

AT SYSTEMATIZATION BERHAD
(Company no. 644800-X)
(and its subsidiaries)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 MAY 2008

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31-May-08 RM'000	Preceding Year Corresponding Quarter 31-May-07 RM'000	Current Year To date 31-May-08 RM'000	Preceding Year Corresponding Period 31-May-07 RM'000
Revenue	7,289	6,516	7,289	6,516
Other operating income	131	41	131	41
Operating expenses	(7,103)	(8,961)	(7,103)	(8,961)
Operating profit/(loss)	<u>317</u>	<u>(2,404)</u>	<u>317</u>	<u>(2,404)</u>
Finance costs	(302)	(289)	(302)	(289)
Profit/(Loss) before tax	<u>15</u>	<u>(2,693)</u>	<u>15</u>	<u>(2,693)</u>
Tax expense	(10)	(9)	(10)	(9)
Profit/(Loss) after tax	<u><u>5</u></u>	<u><u>(2,702)</u></u>	<u><u>5</u></u>	<u><u>(2,702)</u></u>
Profit/(Loss) attributable to:				
Equity holders of the parent	21	(2,722)	21	(2,722)
Minority interest	(16)	20	(16)	20
	<u><u>5</u></u>	<u><u>(2,702)</u></u>	<u><u>5</u></u>	<u><u>(2,702)</u></u>
Earnings/(loss) per ordinary share				
- Basic (sen)	<u><u>0.01</u></u>	<u><u>(1.62)</u></u>	<u><u>0.01</u></u>	<u><u>(1.62)</u></u>

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 29 February 2008

AT SYSTEMATIZATION BERHAD
(Company no. 644800-X)
(and its subsidiaries)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MAY 2008

(The figures have not been audited)

	Unaudited As at 31-May-08 RM'000	Audited As at 29-Feb-08 RM'000
Property, plant and equipment	27,811	28,420
Prepaid Lease Payments	5,292	5,320
Investment Properties	1,102	1,102
Development Expenditure	278	298
Current assets		
Inventories	4,955	4,868
Trade and other receivables	9,264	9,478
Current tax assets	43	466
Cash and cash equivalents	1,607	2,094
	15,869	16,906
Current liabilities		
Trade and other payables	6,482	7,333
Borrowings	5,669	5,941
Current tax liabilities	15	6
	12,166	13,280
Net current assets	3,703	3,626
	38,186	38,766
Share capital	17,895	17,895
Reserves	6,682	6,615
Shareholders' funds	24,577	24,510
Minority interest	354	370
Total Equity	24,931	24,880
Non-current liabilities		
Borrowings	12,900	13,531
Deferred taxation	355	355
	38,186	38,766
Net assets per share attributable to ordinary equity holders of the parent (sen)	13.73	13.70

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.

AT SYSTEMATIZATION BERHAD

(Company No. 644800-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MAY 2008**

(The figures have not been audited)

	← Non-Distributable →		Distributable				
	Share Capital RM'000	Share Premium RM'000	Currency Translation Reserve RM'000	Retained Profits / (Accumulated Losses) RM'000	Total Shareholders' Funds RM'000	Minority Interests RM'000	Total Equity RM'000
<u>Period ended 31 May 2008</u>							
At 1 March 2008	17,895	10,749	(150)	(3,984)	24,510	370	24,880
Translation difference on net equity of foreign subsidiaries	-	-	46	-	46	-	46
Net profit/(loss) for the period	-	-	-	21	21	(16)	5
Total recognised income and expense	-	-	46	21	67	(16)	51
At 31 May 2008	<u>17,895</u>	<u>10,749</u>	<u>(104)</u>	<u>(3,963)</u>	<u>24,577</u>	<u>354</u>	<u>24,931</u>
<u>Period ended 31 May 2007</u>							
At 1 March 2007	16,745	10,678	(130)	4,254	31,547	415	31,962
Translation difference on net equity of foreign subsidiaries	-	-	(207)	-	(207)	-	(207)
Net profit/(loss) for the period	-	-	-	(2,722)	(2,722)	20	(2,702)
Total recognised income and expense	-	-	(207)	(2,722)	(2,929)	20	(2,909)
At 31 May 2007	<u>16,745</u>	<u>10,678</u>	<u>(337)</u>	<u>1,532</u>	<u>28,618</u>	<u>435</u>	<u>29,053</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.

AT SYSTEMATIZATION BERHAD
(Company no. 644800-X)
(and its subsidiaries)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MAY 2008

(The figures have not been audited)

	3 Months ended 31-May-08 RM'000	3 Months ended 31-May-07 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	15	(2,693)
Adjustments for:		
Non-cash items	758	558
Non-operating items	302	285
Operating profit/(loss) before working capital changes	<u>1,075</u>	<u>(1,850)</u>
Net changes in receivables and inventories	127	(2,558)
Net changes in payables	(851)	3,268
Cash generated/(used) in operations	<u>351</u>	<u>(1,140)</u>
Interest paid	(302)	(290)
Income tax refund/(paid)	422	(16)
<i>Net cash generated/(used) in operating activities</i>	<u>471</u>	<u>(1,446)</u>
Cash flows from investing activities		
Other investments	(98)	(1,138)
<i>Net cash used in investing activities</i>	(98)	(1,138)
Cash flows from financing activities		
Borrowings	(642)	(680)
<i>Net cash used in financing activities</i>	(642)	(680)
Effect of foreign exchange translation	42	(176)
Net decrease in cash and cash equivalents	<u>(227)</u>	<u>(3,440)</u>
Cash and cash equivalents at beginning of period	(1,336)	892
Cash and cash equivalents at end of period	<u>(1,563)</u>	<u>(2,548)</u>
Cash and cash equivalents consist of:		
Cash and bank balances	1,507	968
Deposits with licensed bank	100	-
Bank overdrafts	(3,170)	(3,516)
	<u>(1,563)</u>	<u>(2,548)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.